

**IN THE SPECIFICATION**

Please amend the version of paragraph [0021] presented in a previous office action dated 04/09/2008 (the “*Previous Action*”) as follows:

The management application 115 maintains object repository 110, in part, to keep track of the objects under consideration. The object repository 110 may be a persistent store to hold information about managed components or systems, such as a database. In an alternative embodiment, the management application 115 and object repository 110 may be integrated into a single unit such as a computer processing system ~~115~~ that can hold information about managed components in, for example, in a volatile memory and perform the tasks of the management application using, for example, the one or more processors (e.g., a management application processor) operable with logic encoded on a storage medium to execute the management applications.